



PRESS RELEASE

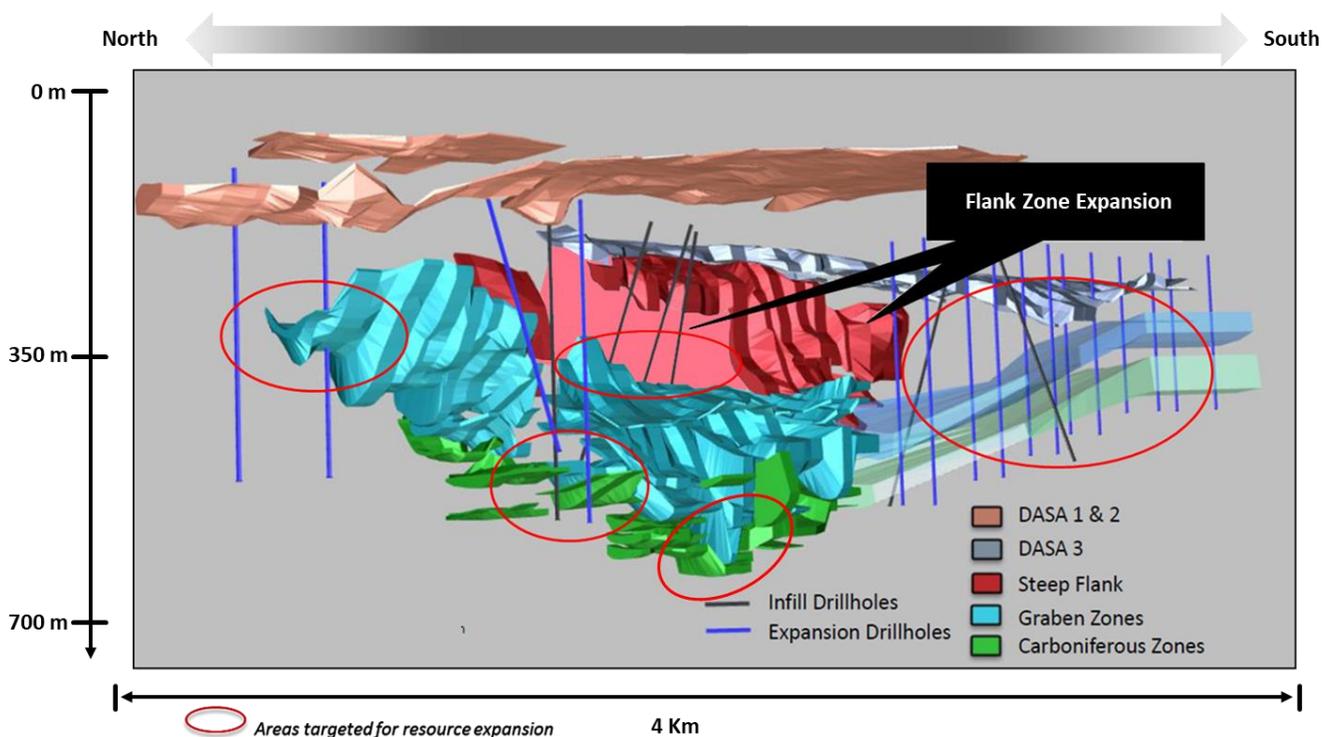
GLOBAL ATOMIC ANNOUNCES DRILLING AT THE FLANK ZONE HAS RETURNED 5,400 PPM eU_3O_8 OVER 75 METRES, INCLUDING 51,934 PPM (5.2%) eU_3O_8 OVER 6.3 METRES

Toronto, ON, August 8, 2018: Global Atomic Corporation (“Global Atomic” or the “Company”), (TSX-V: GLO / OTCBB: SYIFF / Frankfurt: G12) is pleased to announce continuing positive drill results from the DASA Uranium Project (“DASA” or the “Project”) in the Republic of Niger, West Africa.

DASA Project Drilling Highlights:

- The primary objectives of the 2018 drill program at DASA were to prove the potential for near term, open pitable production at the Flank Zone and to assess the potential for further discoveries and resource expansion on strike and down dip. Further results to follow as information is available.
- Drilling at the Flank Zone has intersected more high grade mineralization, hole ASDH 566 returned 5,400 ppm eU_3O_8 over 74.9 metres, including a high grade section returning 51,934 (5.2%) eU_3O_8 over 6.3 metres.
- Drilling at the Flank Zone is now complete and an updated National Instrument (“NI”) 43-101 Mineral Resource Estimate was completed with an effective date of June 30, 2018. The most recent drilling at the Flank Zone was not included in the latest Mineral Resource Estimate, but will be reflected future economic studies.
- Please see the table below for further drill results.

DASA Targeted Drill Areas (Looking East)





Mr. Stephen G. Roman, President and CEO of Global Atomic commented, “The completion of our Phase I, 2018, drill program has returned excellent results that will allow the Company to start mining as an open pit with significantly reduced capital requirements. The size and grade of the DASA deposit ranks this project above all other uranium projects on the African continent currently under development.”

A Preliminary Economic Assessment (“PEA”) is currently underway by CSA Global Pty Ltd. The PEA will study a two phase production scenario:

- **Phase I:** Open pit mining at the Flank Zone whereby ore will be sold to a third party processing facility, providing near-term cash flow during a period of low uranium prices. To support this strategy, Global Atomic has signed a Memorandum of Understanding with Orano Mining (formerly AREVA Mining) to sell a minimum of 100,000 tonnes of ore annually at a grade of not less than 1,000 ppm U₃O₈.
- **Phase II:** Development of a standalone processing facility, timed to coincide with an expected improvement in uranium prices. The Company envisages continuing open pit mining and then ramping into the lower part of the mineralization from the pit bottom.

The following table summarizes latest drilling from the Flank Zone at DASA using gamma probe:

Hole	From (metres) – To (metres)	Length (metres)	Grade (ppm eU ₃ O ₈)
ASDH 546 including	292.5 – 307.5 295.5 – 301.0	15.0 5.5	1,248 2,333
ASDH 551 Including	314.5 – 327.5 317.5 – 321.0	13.0 3.5	1,264 2,541
ASDH 554B Including	114.5 – 122.2 118.9 – 119.7	7.7 0.8	2,472 16,723 (1.7%)
ASDH 565 including including including	94.1 – 148.0 123.5 – 124.5 131.0 – 135.0 146.6 – 147.7	53.9 1.0 4.0 1.1	893 1,419 1,165 17,518 (1.8%)
ASDH 566 including	162.1 – 237.0 162.9 – 169.2	74.9 6.3	5,400 51,934 (5.2%)
ASDH 567A including	87.5 – 96.5 92.5 – 96.0	9.0 3.5	891 1,367
ASDH 567B including	109.0 – 151.0 120.5 – 134.5	42.0 14.0	1,689 2,356
ASDH 569D including	442.1 – 547.9 511.8 – 517.2	105.8 5.4	1,404 11,902 (1.2%)
ASDH 569E including	570.5 – 607.0 579.9 – 588.0	36.5 8.1	802 1,456

* These are preliminary results based on gamma probing. Final results will be released once chemical assaying is completed at ALS Global in Vancouver, Canada.

QP Statement

George A. Flach, Vice President of Exploration, P.Ge. is the Qualified Person (QP) as defined in NI 43-101 and has prepared, supervised the preparation of, and approved the scientific technical disclosure in this news release.

About Global Atomic

Global Atomic is a TSX Venture listed company providing a unique combination of high grade uranium development and cash flowing zinc concentrate production.

The Company’s Uranium Division includes six exploration permits in the Republic of Niger covering an area of approximately 750 km². Uranium mineralization has been identified on each of the permits, with the most significant discovery being the DASA deposit situated on the Adrar Emoies III concession, discovered in 2010 by



Global Atomic geologists through grassroots field exploration. Using a 200 ppm eU₃O₈ cut-off, the Mineral Resource Estimate dated June 30, 2018 contains an Indicated Mineral Resource Estimate of 80.2 million pounds grading 1,364 eU₃O₈ and an Inferred Mineral Resource Estimate of 98.3 million pounds grading 738 ppm eU₃O₈.

Global Atomic's Base Metals Division holds a 49% interest in Befesa Silvermet Turkey, S.L. ("BST"), which operates a processing facility located in Iskenderun, Turkey that converts Electric Arc Furnace Dust into a high-grade zinc oxide concentrate and sold to zinc smelters around the world. The Company's joint venture partner, Befesa Zinc S.A.U. ("Befesa", listed on the Frankfurt exchange under 'BFSA'), holds a 51% interest in and is the operator of BST. Befesa is a market leader in EAFD recycling, capturing approximately 50% of the European EAFD market with facilities located throughout Europe and Korea.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.