



Africa's next high grade, low-cost, near-term uranium producer

Global Atomic Corporation

Corporate Presentation

January 2018



Forward Looking Statements

This presentation has been prepared by the Global Atomic Corporation (“Global Atomic” or the “Company”) and includes information from sources believed by management to be reliable. No representation or warranty, expressed or implied, is made as to the accuracy of the information set forth herein. The information contained herein is as of the date hereof and is subject to change, completion or amendment without notice.

This presentation contains forward looking statements, estimates and projections with respect to the anticipated future performance of the company that may be deemed to be “forward looking statements.” These statements, estimates and projections reflect various assumptions made by the Company concerning anticipated results, which may or may not prove to be correct. All statements contained in the presentation that address operating performance, future direction, management and control of the Company, events or developments that are expected to occur in the future (including statements related to earnings, expectations, sales of assets, capital expenditures, or statements expressing general optimism about future operating results) are forward-looking statements. Actual results could differ materially from those reflected in the forward-looking statements contained herein as a result of a variety of factors, many of which are beyond the Company’s control.

Company Snapshot

Who is Global Atomic?

Created through a merger and share consolidation with Silvermet Inc. in December 2017

Headquartered:

Toronto, Canada

Publicly Traded:

TSX-V:GLO

Market Cap:

C\$38 million

What are Their Assets?

Unique combination of highest grade uranium development and cash flowing, zinc concentrate production

Uranium:

DASA Project (Niger)

Zinc:

Silvermet JV (Turkey)

2018E EBITDA:

C\$10 million @ \$1.50/lb Zn

What Sets Them Apart?

Alignment with industry leading operators, developers and shareholders to develop assets and grow cash flow

Uranium Partner:



Areva SA

Largest uranium producer in Niger

Zinc Partner:



Befesa Zinc S.A.U.

Market leader in Europe providing zinc recycling services

Key Shareholders:



3.5%



3.4%



1.4%

Asset Summary



DASA Project

High Grade Uranium Development



- ✓ **Asset:** 100% interest in DASA uranium deposit in Niger
- ✓ **Partner:** Areva SA – offtake and strategic development partner
- ✓ **High grade resource:** 71 m lbs U_3O_8 (Indicated + Inferred) at 2,800 ppm
- ✓ **Near surface, near term cash flow potential:** Targeting production by 2020; no mill necessary
- ✓ **Upside:** Three additional deposits with defined resources at depth

Silvermet

Cash Flowing, Zinc Concentrate Producer

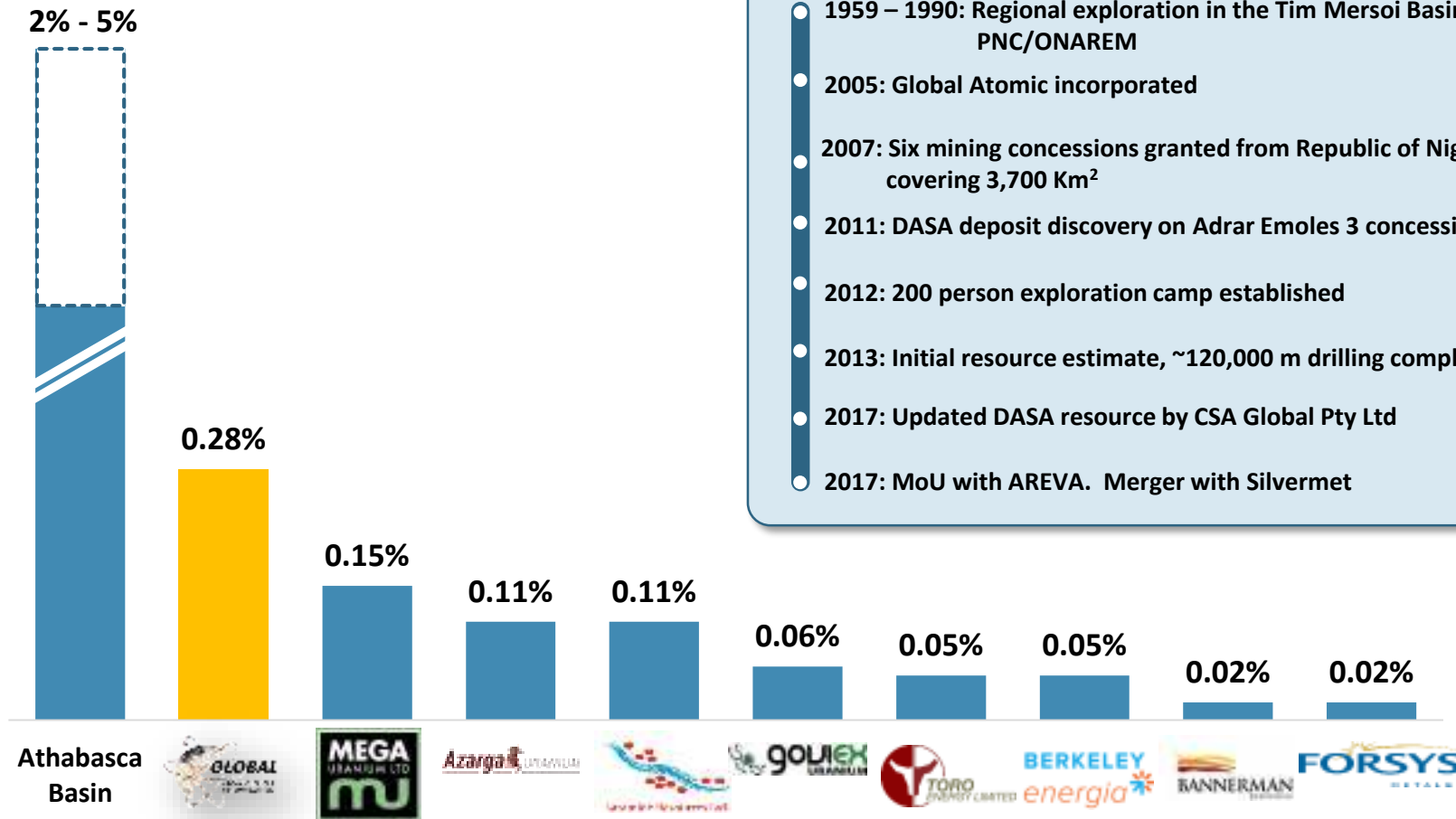


- ✓ **Asset:** 49% JV interest in a high grade zinc processing facility in Turkey
- ✓ **Exposure to Zinc:** 11 – 15 Ktpa Zn concentrate, containing 30 M lbs Zn
- ✓ **Industry leading partner:** Befesa Zinc S.A.U. – 51% owner; operates several processing facilities throughout Europe
- ✓ **Cash flow today:** 2017 EBITDA \$12 million (attributable to Global)



High Grade Uranium Development

DASA is located in the Tim Mersoï Basin, one of the world's largest, underexplored, uranium producing regions and comparable to the Athabasca Basin in Canada



- 1959 – 1990: Regional exploration in the Tim Mersoï Basin by PNC/ONAREM
- 2005: Global Atomic incorporated
- 2007: Six mining concessions granted from Republic of Niger covering 3,700 Km²
- 2011: DASA deposit discovery on Adrar Emoïes 3 concession
- 2012: 200 person exploration camp established
- 2013: Initial resource estimate, ~120,000 m drilling completed
- 2017: Updated DASA resource by CSA Global Pty Ltd
- 2017: MoU with AREVA. Merger with Silvermet

DASA has the highest grade resource outside the Athabasca Basin



Partnership With World Class Uranium Producer – AREVA



-
- Global Atomic signed an MOU with AREVA in respect of the DASA project on July 17, 2017
 - Terms of the joint cooperation agreement include:
 - Ore sales agreement for a minimum of 100,000 tonnes per annum at a minimum grade of 1,000 ppm U_3O_8
 - Five year term, delivered to AREVA's processing facilities in Arlit, located 80 Km north of DASA
 - Use of the AREVA metallurgical and assay lab in France
 - Mutual assistance and cooperation in Niger for the interest of both Global Atomic and AREVA
 - Coordination of logistics between the parties for the further development of DASA
 - The Global Atomic / AREVA agreement de-risks the project considerably:
 - Accelerates timeline to production and cash flow
 - Significant reduction in pre-development costs and CAPEX requirements... no mill required!

Proven Uranium Development Team

Stephen G. Roman

Chairman, President & CEO

35+ years

- Former senior officer and Director of Denison Mines Limited
 - Discovered Gold Eagle, sold to Goldcorp (\$1.5B)
 - Verena Minerals / Belo Sun – Volta Grande, Black Fox, Gabriel Resources Limited
 - PDAC “Bill Dennis Award” winner, Prospector of the Year, 2016
-

Rein A. Lehari, CPA

Chief Financial Officer

30+ years

- Chartered Professional Accountant and former partner, PricewaterhouseCoopers
 - Primary focus over career on mining and real estate
-

Fergus P. Kerr, P.Eng.

Vice President, Operations

35+ years

- Mining engineer and uranium specialist, Royal School of Mines
 - General Manager at Denison Elliot Lake uranium mine
 - Subsequently, Mine Manager at Inco’s Sudbury operations
-

George A. Flach, P.Geo.

Vice President, Exploration, Director

30+ years

- Discovered / developed gold projects in West Africa
 - 20 Moz Gold Fields Tarkwa, 4 Moz Bogosu and 2 Moz Benso mines in Ghana
 - 2 Moz Goulagou mine in Burkina Faso
-

Peter Wollenberg, Ph.D., P.Geo.

Director, Exploration & Resource Development

30+ years

- Former Director North American exploration, AREVA Resources Canada
 - Previously worked on AREVA’s Niger projects
-

Tim Campbell

Vice President and Secretary

20+ years

- Government relations, community consultation
- First Nations, permitting
- Corporate finance, go-public transactions
- Regulatory compliance



Board of Directors

Stephen G. Roman (see previous page)

George A. Flach, P.Geo. (see previous page)

H. Douglas Scharf, CPA, CA

- Retired CPA with 35+ years experience in international precious metals and base metals mining
- Formerly, CFO of the Dome Mines Group of Companies, served as Director and CFO of Inmet Mining Corporation

Richard Faucher, P.Eng.

- Retired metallurgical engineer
- Formerly VP, Brunswick Mining & Smelting (Noranda Inc.), President & General Manager, Falconbridge Dominica

Paul Cronin, B.Com., MBA

- Mining finance executive experienced in equity, debt and mergers and acquisitions
- Formerly CEO, Anatolia Energy; currently CEO and Managing Director, Black Dragon Gold

Derek C. Rance, P.Eng., MBA

- Chairman and Senior Associate of Behre Dolbear & Company Ltd., a mineral industry consulting company
- Formerly President and COO of the Iron Ore Company of Canada

DASA Project Overview

- Situated in the Tim Mersoï Basin, Republic of Niger
 - One of the world's largest uranium producing regions for over 40 years
 - Ranked fourth in world uranium production
- DASA Project covers a land package of 121.3 Km²
- Located on the Adrar Emoïes 3 permit
- Low CAPEX to production – preliminary estimate of US\$50M for mine development, no process plant required



Excellent Project Infrastructure

- Accessible by an all-weather road connecting Agadaz and Arlit known as Route d'Uranium
- Key transportation network used by AREVA to export yellowcake to the port of Cotonou in Benin, West Africa
- Accessible by air via Agadez, Niger's second largest city and 100 Km from the property
- Grid power (132 Kv) available on-site, water available from underground aquifer
- Large pool of experienced local mining workforce

Route N25 – Route d'Uranium



DASA Camp



DASA Resource Summary

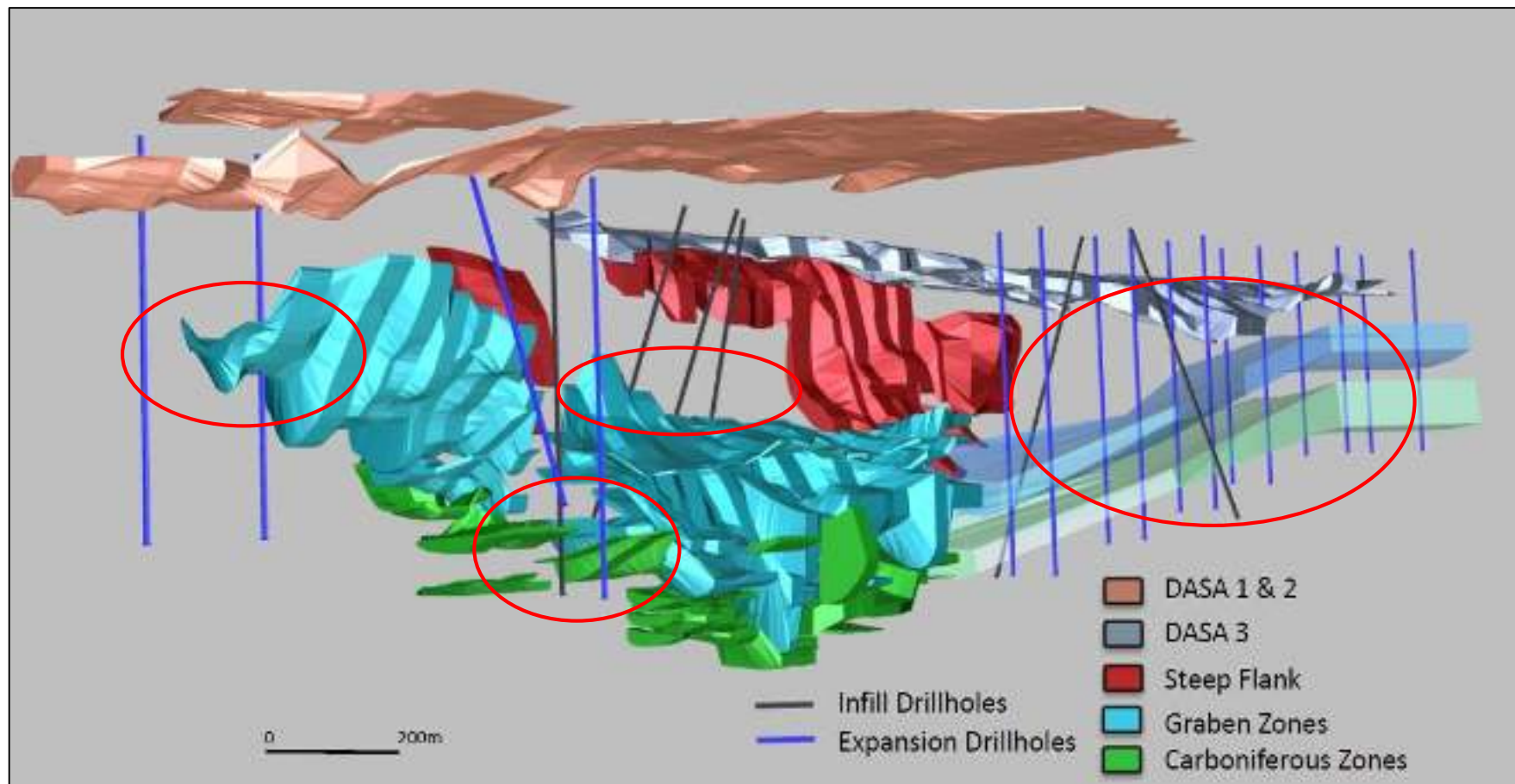
- 119,620 meters of RC and diamond drilling completed to-date
- NI 43-101 compliant resource report dated January 1, 2017 by CSA Global Pty Ltd
- Deposit is open on strike (NE and SW) and down dip
- Shallow, open pitable DASA 1, 2 and 3 deposits (<300 meters)
- In 2012, deeper drilling lead to the discovery of a higher grade zone at depth

NI 43-101 Compliant Resource At Varying Cut-Off Grades

Cut-off (ppm)	Indicated			Inferred		
	Ore Tonnes (millions)	Grade (ppm)	U ₃ O ₈ Pounds (Millions)	Ore Tonnes (millions)	Grade (ppm)	U ₃ O ₈ Pounds (Millions)
250	18.9	931	38.7	42.0	940	87.0
500	9.9	1,457	31.8	20.1	1,587	70.2
1,000	4.7	2,293	23.8	9.4	2,616	53.9
1,200	3.7	2,608	21.4	7.7	2,954	49.8
1,500	2.8	3,046	18.6	6.0	3,398	44.9
2,000	1.8	3,751	15.0	4.4	4,029	38.7

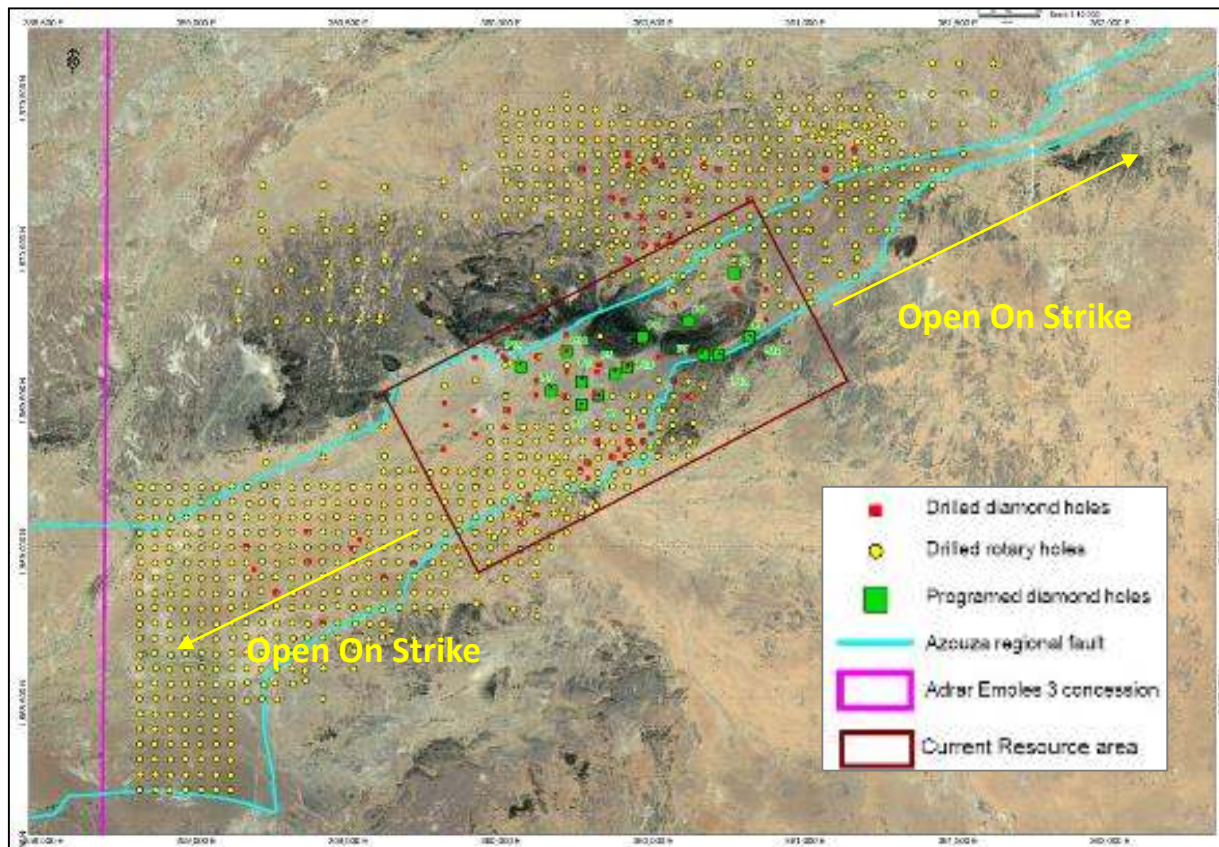
Source: NI 43-101 Technical Report effective January 1, 2017

DASA Deposit



 Areas targeted for resource expansion

DASA Plan View

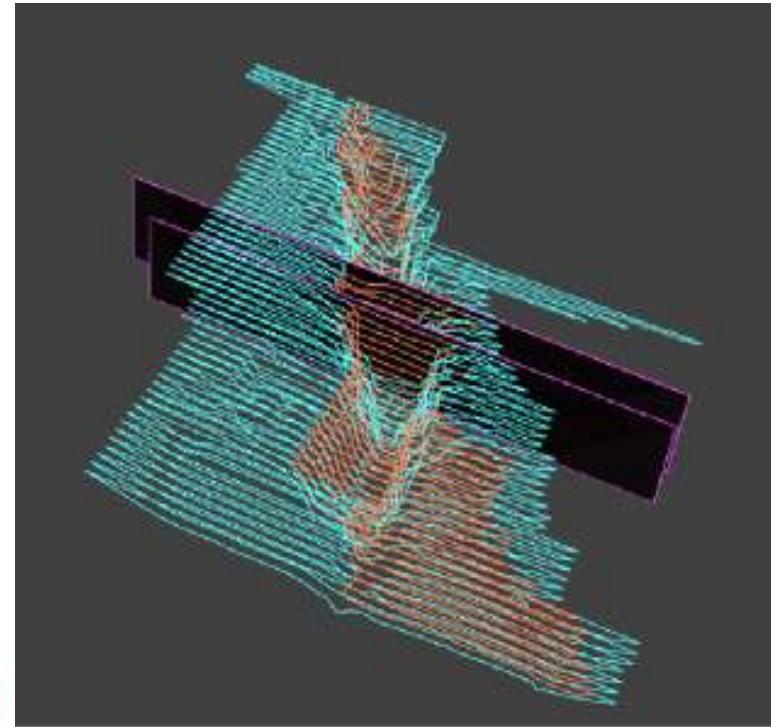
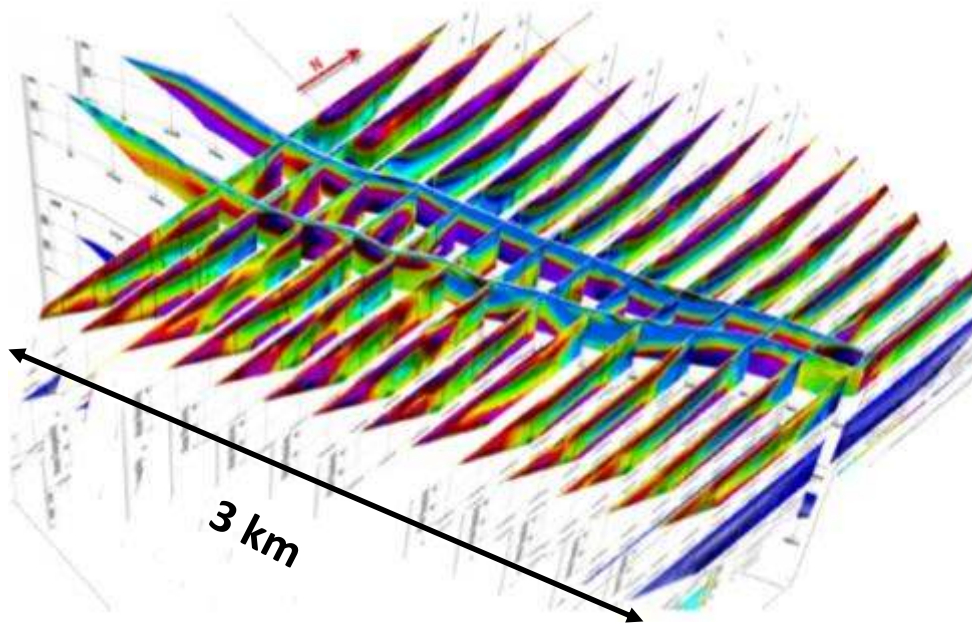


- ✓ **Large high-grade sedimentary sandstone**
- ✓ **Metallurgical recovery >95%**
- ✓ **Potential for significant expansion with further drilling**
- ✓ **World class potential**

DASA Geophysics

HRIP Survey 2D rendering of DASA graben
Profile spacing 200m

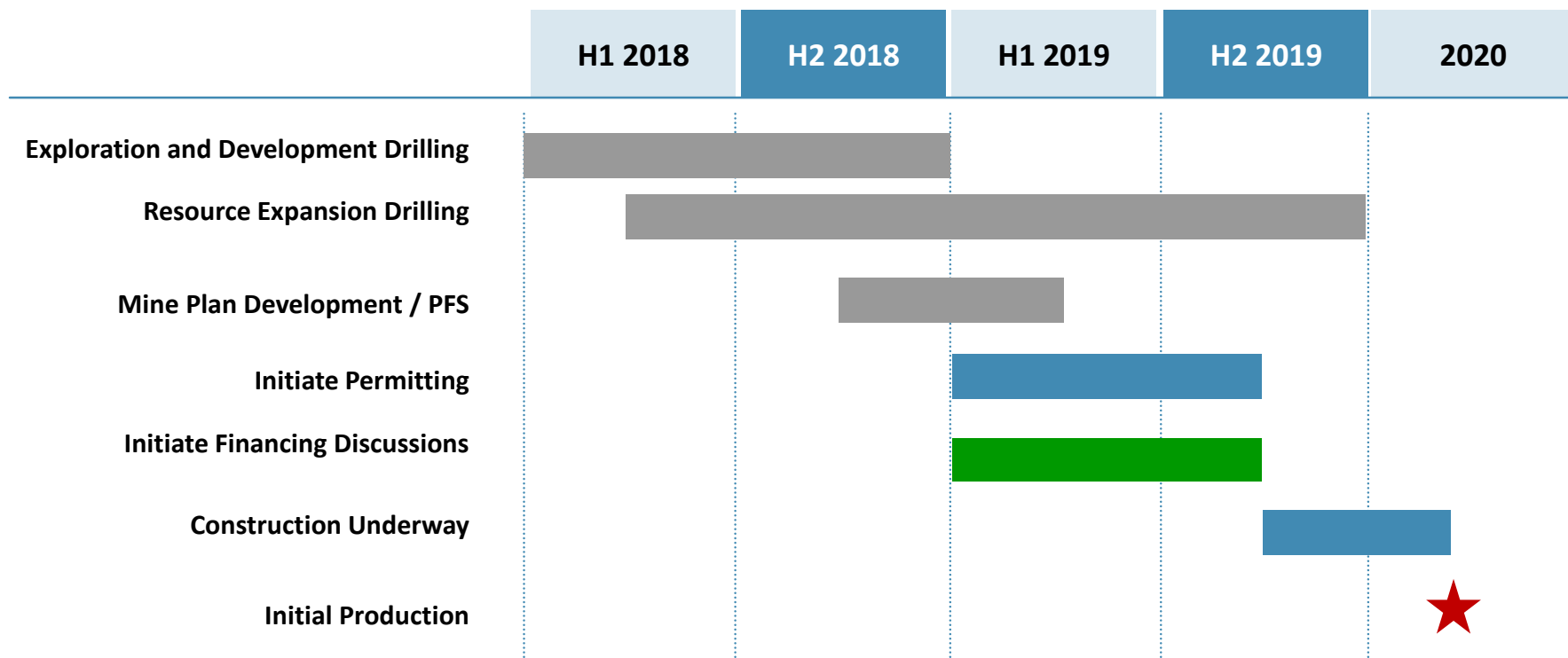
Looking Northwest



Looking Northeast

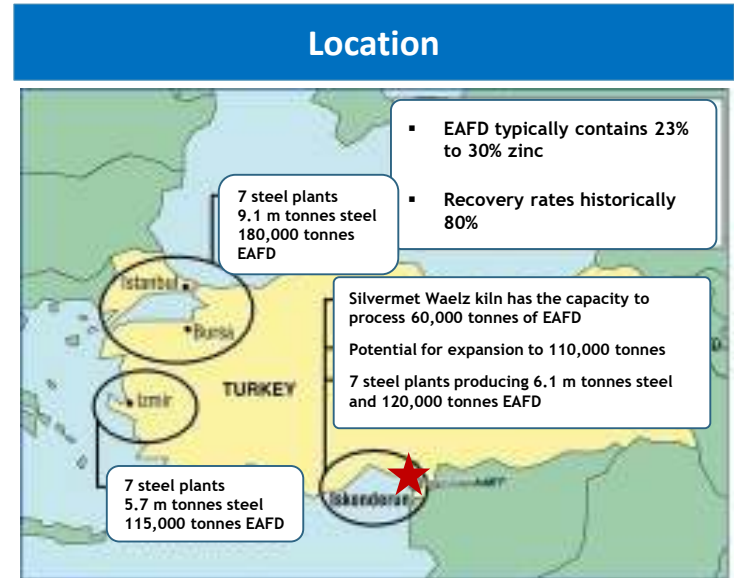
DASA - Project Development Timeline

- Near-term production opportunity and resource expansion
- Global Atomic is entering the development phase with a clear timeline and deliverables

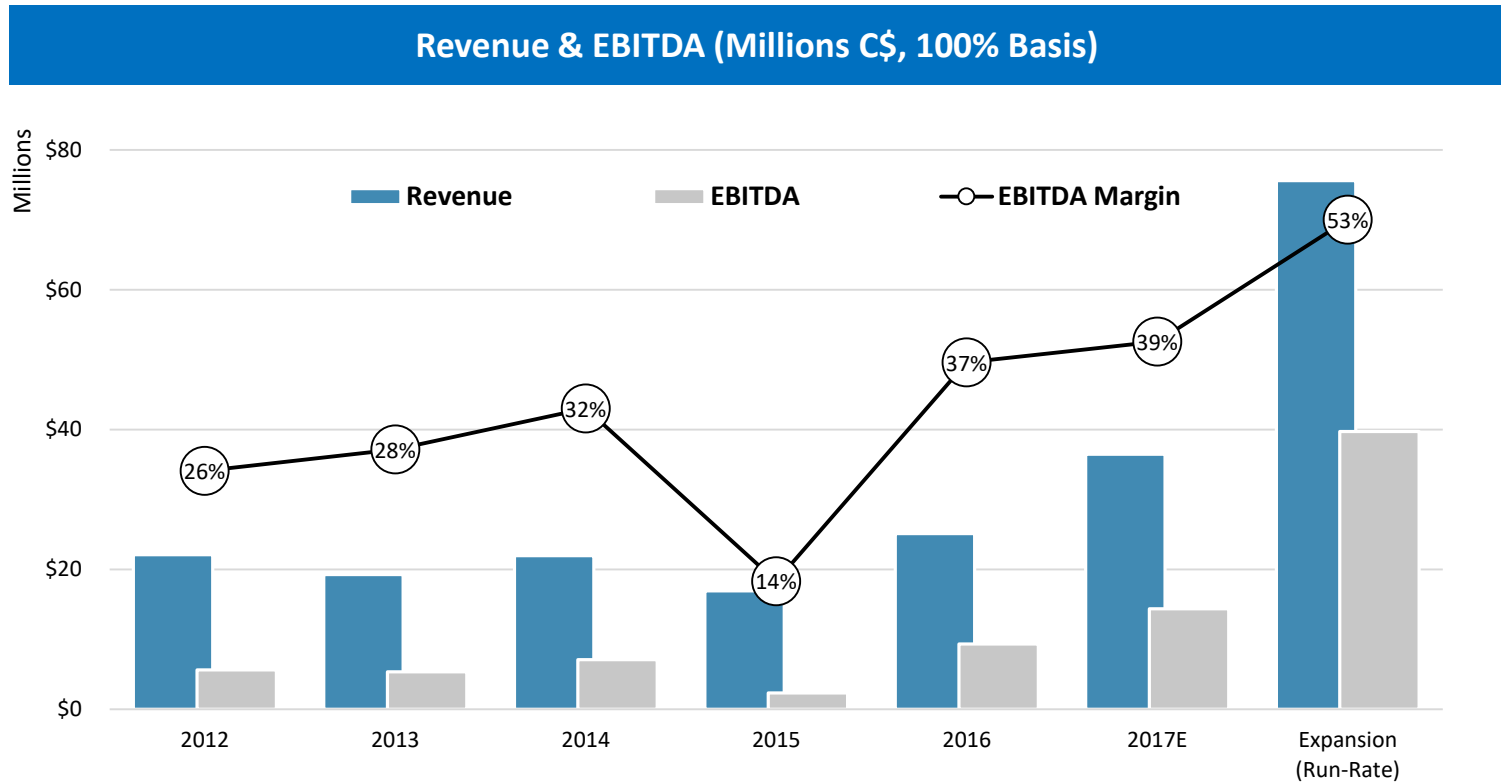


Silvermet Business Overview

- Primary asset is a 49% interest in the Befesa Silvermet Turkey joint venture (“BST”)
- BST owns a Waelz kiln facility located in Iskenderun, Turkey and processes electric arc furnace dust (“EAFD”) into a high grade zinc concentrate for sale to smelters
- JV partner and operator Befesa Zinc S.A.U. (“Befesa”) holds 51% of BST
- Befesa is an industry leader and operates Waelz kilns throughout Europe and Asia
- Annual zinc concentrate production runs between 11,000 - 15,000 tonnes containing approximately 30 million pounds annual zinc production
- Current plant capacity = 60,000 tonnes EAFD per year



Positive Cash Flow From Zinc Concentrate Production



Investment Highlights

- ✓ Creation of a new near-term uranium development story with best-in-class fundamentals
- ✓ Africa's highest grade uranium project, near-term production
- ✓ Established, positive cash flow from zinc concentrate sales will support project development
- ✓ Memorandum of Understanding with AREVA
- ✓ Anticipated low capital requirements and cash costs
- ✓ Proven management team to develop DASA
- ✓ Strong leverage to both uranium and zinc markets
- ✓ Partnerships with AREVA and Befesa, world leaders in uranium and zinc



Global Atomic Corporation

Africa's next high grade, low-cost, near-term uranium producer

